

# Memo

**To:** Chelsey Bizzle  
**From:** Lincoln Theinert  
**Subject:** Owsley County School District Series 2017 Energy Conservation Revenue Bonds  
**Date:** April 18, 2017  
**cc:** File

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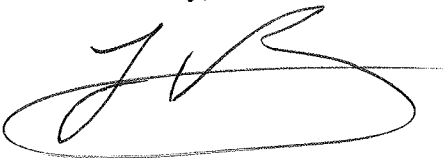
Ms. Bizzle,

I am writing in follow up to the funding source question regarding the proposed Owsley County School District Energy Conservation Revenue Bonds. Owsley County Schools is considering entering into a Guaranteed Energy Savings Contract to fund a portion of this project. The Bonds will be paid with General Fund Savings generated through the Guaranteed Energy Savings Contract, Local Restricted Building Funds, as well as SFCC Funds. The SFCC Funding will apply toward projects that are appropriately identified on their District Facility Plan.

There are no State General Funds or Federal Funds involved in the project. The Bill that Senator McDaniel referenced would not be applicable to this transaction.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

Sincerely,

A handwritten signature in black ink, appearing to be 'L. Theinert', with a large, sweeping loop at the bottom.

Lincoln Theinert